

Date: May 27, 2019

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2019 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

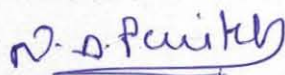
1. Audited Financial Results for the half year and year ended on March 31, 2019.
2. Statement of Assets and Liabilities.
3. Audit Report (unmodified opinion) on the Audited Financial Results.
4. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Zodiac Energy Limited



Niyati Parikh
Company Secretary



Place: Ahmedabad

Zodiac Energy Limited

CIN: L51909GJ1992PLC017694

Registered Office: A-1204, Siddhi Vinayak Towers, Off S G Highway, Makarba, Vejalpur, Ahmedabad – 380 051

Statement of Financial Results for the half year and year ended on March 31, 2019					
(Rs. in Lakhs except per share data)					
Particulars	Half Year Ended			Year Ended	
	31/03/2019 Audited	30/09/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
I Revenue From Operations					
Revenue from Operations	4,391.95	1,936.05	2,034.58	6,328.00	3,838.97
II Other Income	3.74	10.51	4.44	14.25	7.26
III Total Income (I+II)	4,395.69	1,946.55	2,039.02	6,342.25	3,846.23
IV Expenses					
(a) Cost of materials consumed	3,822.29	1,654.02	1,672.62	5,476.31	3,201.18
(b) Employee benefit expense	126.48	86.46	106.26	212.94	167.04
(c) Finance Costs	21.18	6.67	13.53	27.86	26.80
(d) Depreciation and amortisation expense	5.28	6.00	6.56	11.28	13.01
(e) Other Expenses	101.26	60.35	94.80	161.61	163.27
Total expenses (IV)	4,076.50	1,813.51	1,893.77	5,890.00	3,571.30
V Profit before tax (III- IV)	319.20	133.05	145.25	452.24	274.93
VI Tax Expense	101.23	40.89	39.50	142.12	75.34
(a) Current Tax	103.62	37.23	42.20	140.85	78.45
(b) Current Tax Expense Relating to Prior years	-	4.10	(0.02)	4.10	2.99
(c) Deferred Tax Adjustment	(2.39)	(0.43)	(2.68)	(2.82)	(6.10)
VII Profit for the period After Tax (V-VI)	217.97	92.15	105.75	310.12	199.59
VIII Paid-up equity share capital	731.67	731.67	731.67	731.67	731.67
IX Earnings per share of Rs 10 each					
Basic	2.98	1.26	1.59	4.24	3.81
Diluted	2.98	1.26	1.59	4.24	3.81

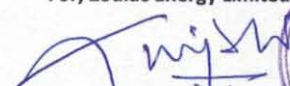
Notes on Financial Results:-

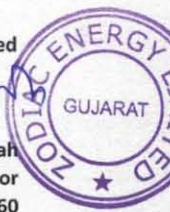
- The above results have been reviewed and recommended by the Audit Committee in its meeting held on May 27, 2019. Further the same is also approved by the Board of Directors in its meeting held on May 27, 2019.
- The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- The figures for the half year ended 31st March 2019 and half year ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2018 and 30th September, 2017 which are compiled by the company after exercising necessary due diligence.
- The Company is primarily engaged in Installation of Power Generation Plant/Items which is the only primary reportable segment as per Accounting Standard 17 – Segment Reporting.
- The Board of Directors have recommended a final dividend of Rs 2.50 (Rs. Two and Paise fifty), per equity share of Rs 10/- each for the year ended on March 31, 2019.
- Figures of the Previous year/period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current year/period.

Date :- May 27, 2019

Place:- Ahmedabad

For, Zodiac Energy Limited


Kunjibhavi Shah
Managing Director
DIN: 00622460





(Rs. In Lakhs)

Particulars	As at	
	March 31, 2019	March 31, 2018
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	731.67	731.67
(b) Reserves and surplus	1316.26	1006.14
	2047.93	1737.81
2 Non Current Liabilities		
(a) Long term Borrowings	-	34.90
(b) Long term provisions	27.36	21.74
	27.36	56.64
3 Current liabilities		
(a) Short-term borrowings	410.79	40.01
(b) Trade payables		
Outstanding dues to Micro and Small Enterprise	-	-
Outstanding dues to creditors Others than Micro and Small Enterprise	182.91	89.56
(c) Other current liabilities	53.85	98.14
(d) Short Term Provision	120.77	60.14
	768.32	287.85
TOTAL	2843.61	2082.30
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	46.73	66.54
(b) Intangible Assets	0.62	1.05
(c) Deferred Tax Asset(Net)	7.96	5.13
(d) Long term Loans and Advances	43.94	34.82
(e) Other Non current Asset	29.60	56.77
	128.85	164.31
2 Current assets		
(a) Inventories	663.64	477.63
(b) Trade Receivable	1763.21	1052.78
(c) Cash and Bank Balances	48.64	251.93
(d) Short-term loans and advances	239.27	135.65
	2714.76	1917.99
TOTAL	2843.61	2082.30

Date :- May 27, 2019

Place:- Ahmedabad

For, Zodiac Energy Limited


Kunjibihari Shah
Managing Director
DIN: 00622460

Manubhai & Shah LLP

Chartered Accountants

Independent Auditors' Report

To,
The Board of Directors of
Zodiac Energy Limited

1. We have audited the accompanying statement of Financial Results (the 'statement') of Zodiac Energy Limited (the 'Company'), for the half year and year ended on March 31, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31st March 2019 and half year ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial years and unaudited figures for the half year ended on 30th September, 2018 and 30th September, 2017.
2. These financial results are based on financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting standards specified under section 133 of the Companies Act, 2013 ('the Act') and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the company's management and have been approved by the Board of Directors of the Company in its meeting held on May 27, 2019. Our responsibility is to express an opinion on these financial results based on our audit of financial statements for the year ended March 31, 2019 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2019.

Place: Ahmedabad

Date: May 27, 2019



For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Reg. No.: 106041W/W100136

(K. M. Patel)

Partner

Membership No.: 045740

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Baroda • Gandhinagar • Udaipur

Date: May 27, 2019

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Zodiac Energy Limited (Security Id: ZODIAC)


In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Manubhai & Shah LLP, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2019.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Zodiac Energy Limited



Kunjbihari Shah
Managing Director
DIN: 00622460



Place: Ahmedabad